

The Cottages on Fairmount Lane HOA
Balance Sheet
As of April 30, 2012

	<u>Apr 30, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 - Cash - Operating	7,477.66
1010 - Cash - Reserve	588.01
Total Checking/Savings	<u>8,065.67</u>
Accounts Receivable	
1100 - A/R Homeowners	-200.00
1110 - A/R Declarant	-1,044.00
Total Accounts Receivable	<u>-1,244.00</u>
Other Current Assets	
1200 - Undeposited Funds	1,044.00
Total Other Current Assets	<u>1,044.00</u>
Total Current Assets	<u>7,865.67</u>
TOTAL ASSETS	<u><u>7,865.67</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	2,116.22
Total Accounts Payable	<u>2,116.22</u>
Total Current Liabilities	<u>2,116.22</u>
Total Liabilities	2,116.22
Equity	
3110 - Equity - Operating Fund	-4,047.29
3150 - Equity - Working Capital	7,524.90
Net Income	2,271.84
Total Equity	<u>5,749.45</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,865.67</u></u>

The Cottages on Fairmount Lane HOA
Income Statement
April 2012

	<u>Apr 12</u>
Ordinary Income/Expense	
Income	
4000 · Assessments - Homeowners	1,524.00
Total Income	<u>1,524.00</u>
Expense	
5120 · Grounds Maintenance	919.30
5140 · Grounds Repair Sprinklers	510.52
5200 · Trash Removal	170.00
5220 · Water/Sewer	15.50
6280 · Postage and Delivery	0.90
6300 · Property Management	500.00
6390 · Bank Fees	3.15
Total Expense	<u>2,119.37</u>
Net Ordinary Income	-595.37
Other Income/Expense	
Other Income	
8000 · Transfer from Operating	300.00
8420 · Interest Reserve Fund	0.01
Total Other Income	<u>300.01</u>
Net Other Income	<u>300.01</u>
Net Income	<u><u>-295.36</u></u>